

2019



CITY OF LONE TREE

BUDGET OVERVIEW



COMMUNITY VISION STATEMENT

Lone Tree is a premier Colorado community connected by great neighborhoods, vibrant public spaces, a beautiful natural environment and thriving businesses.

BIG IDEA

1

WE WILL BE A NATIONAL MODEL FOR OUR DEEP, ACTIVE COMMITMENT TO PUBLIC SAFETY.

BIG IDEA

2

WE WILL BE A NATIONAL MODEL FOR OUR VISIONARY TRANSPORTATION NETWORK.

BIG IDEA

3

WE WILL BE A NATIONAL MODEL FOR BUILDING A GREAT COMMUNITY KNOWN FOR EXCEPTIONAL PLACES.

BIG IDEA

4

WE WILL BE A NATIONAL MODEL FOR CREATING SIGNATURE CULTURAL AND RECREATIONAL OPPORTUNITIES.

BIG IDEA

5

WE WILL BE A NATIONAL MODEL FOR ATTRACTING AND GROWING TOP-TIER BUSINESSES AND A DIVERSE ECONOMY.

BIG IDEA

6

WE WILL BE A NATIONAL MODEL FOR OUR INNOVATIVE, CUSTOMER FOCUSED AND EFFICIENT CITY GOVERNMENT.

2019 INFRASTRUCTURE PRIORITIES

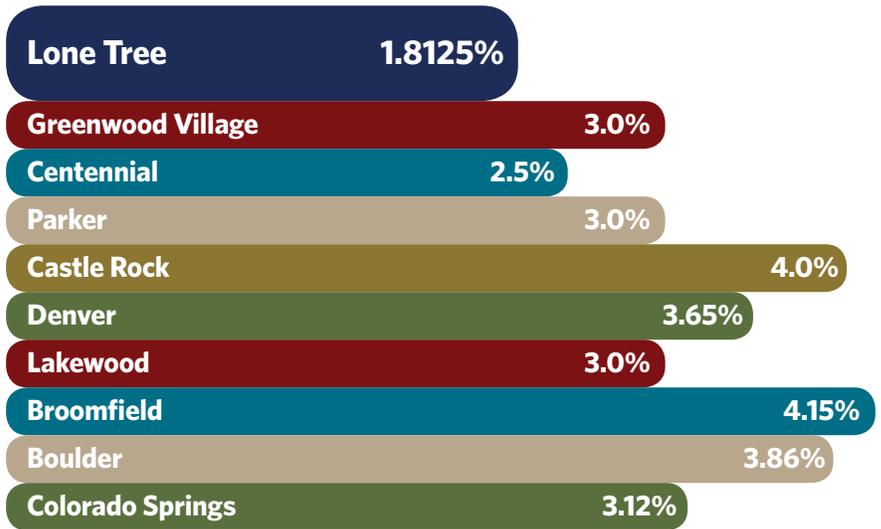
Due to diligent planning and leveraging partnerships, the City is able to focus and invest in 2019 on projects that maintain or upgrade the City's core infrastructure without incurring any debt.

- County Line Road Improvements
- Crooked Stick Traffic Signal Installation
- RidgeGate Parkway Widening
- Adaptive Traffic Signals
- RidgeGate Crosswalk/ Pedestrian Improvements
- Annual Street Overlay

MUNICIPAL TAX RATE COMPARISON

Local Sales Tax Rate

The following table compares the City's sales tax rate with other communities along the Front Range:

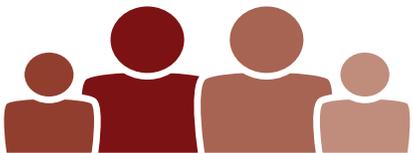


WHAT TO EXPECT IN 2019

| | |
|--|---|
| GRAND OPENING OF THREE NEW LIGHT RAIL STATIONS - SKY RIDGE, CITY CENTER, RIDGEGATE |  |
| UPDATED LINK ON DEMAND SERVICE WITH NEW APP, MORE FEATURES AND INCREASED CAPACITY |  |
| INSTALLATION OF ELECTRIC VEHICLE CHARGING STATIONS & ADAPTIVE TRAFFIC SIGNALS |  |
| BEGIN CONSTRUCTION ON RIDGEGATE PARKWAY WIDENING PROJECT |  |
| CAPITAL AND SAFETY IMPROVEMENTS AT CITY FACILITIES |  |
| CONTINUE AS A NATIONAL LEADER IN ITS PURSUIT OF SMART CITY SOLUTIONS |  |

GENERAL POPULATION

(Estimated population as of Dec. 31, 2018)



POPULATION 14,444
DAY POPULATION 31,510

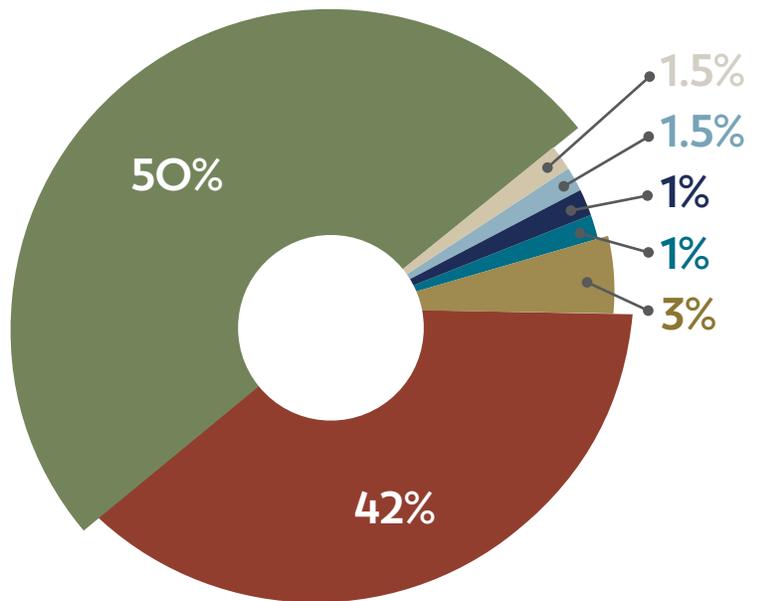
| | |
|----------------------------------|---|
| MEDIAN AGE: 39.4 years | MEDIAN HOUSEHOLD INCOME: \$115,049K |
|----------------------------------|---|

2019 TOTAL REVENUE

The City of Lone Tree is committed to doing things the best way by implementing innovative and forward-thinking approaches to operate your local government. From Long-Term Fiscal Analysis studies, to leveraging partner resources and other available funding, to saving for a rainy

day, City finances are managed with a focus on customer service and efficiency. In 2019, the City will see added revenue come from regional partnerships for various key capital projects.

| TOTAL REVENUES | 2019 Adopted |
|----------------------------|---------------------|
| Taxes | \$29,290,405 |
| Franchise Fees | \$ 1,064,000 |
| Intergovernmental | \$35,321,604 |
| Licenses, Fees and Charges | \$ 1,022,000 |
| Fines and Forfeitures | \$ 658,000 |
| Arts Center | \$ 2,103,878 |
| Other | \$ 656,500 |
| Total | \$70,116,387 |



WE SAVE MONEY FOR THE FUTURE

WE WILL END 2019 WITH
\$17.7 MILLION
 IN TOTAL RESERVES

FOR EVERY
DOLLAR
 SPENT IN LONE TREE,
 THE CITY GETS
1.8125 CENTS

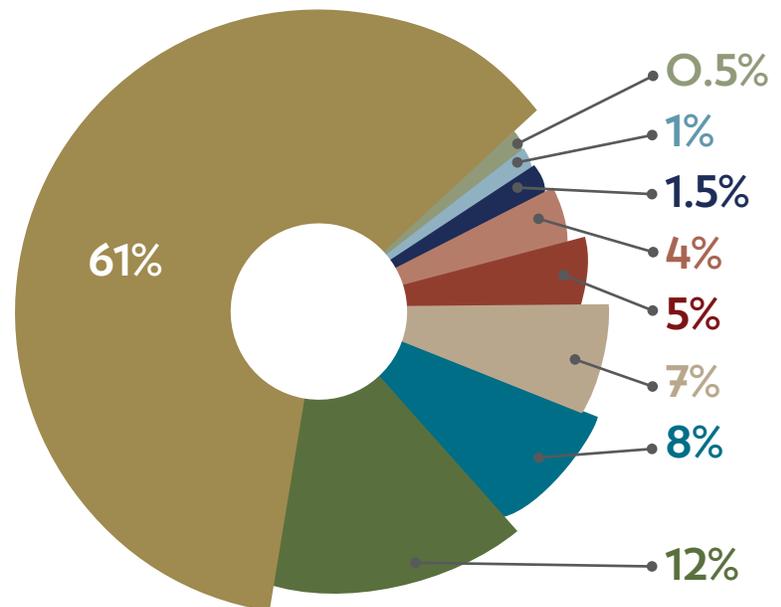
2019 TOTAL EXPENDITURES

The net operating budget, which represents the funds needed for day-to-day services, excluding debt service and capital projects, increased by 6.3% in 2019. The 2019 Operating Budget ensures that the same level of high-quality services is maintained for Lone Tree citizens.

2019 HIGHLIGHTS

- **Three new public safety positions:** (1) commander for improved command oversight and (2) traffic enforcement officers to focus on high accident or complaint areas.
- **Continued partnership with Town of Parker** for dispatch and evidence storage services.
- **Conversion to a fully in-house Public Works Department** resulting in overall budget savings.

| TOTAL EXPENDITURES | 2019 Adopted |
|-----------------------|---------------------|
| General Government | \$ 6,162,399 |
| Municipal Court | \$ 340,573 |
| Community Development | \$ 1,065,936 |
| Police Department | \$ 8,516,900 |
| Public Works | \$ 5,221,126 |
| Arts and Cultural | \$ 3,662,504 |
| Parks and Recreation | \$ 400,000 |
| Capital Outlay | \$42,911,485 |
| Debt Service | \$ 2,680,000 |
| Total | \$70,960,923 |



61% of the City's budget is reinvested in community capital projects.

THE CITY OF LONE TREE BELIEVES IN OPEN AND TRANSPARENT GOVERNMENT

This overview is intended to provide clear and high-level budget information for citizens and businesses. To read the full budget, please visit cityoflonetree.com/budget.



CONTACT US

9220 Kimmer Dr., Suite 100, Lone Tree, Colorado 80124
303.708.1818 • information@cityoflonetree.com

Sign up for our informational email blasts at cityoflonetree.com.