

**CITY OF LONE TREE  
RESOLUTION NO. 20-22**

**A RESOLUTION AMENDING THE CITY OF LONE TREE BUDGET FOR FISCAL  
YEAR 2020**

**WHEREAS**, in accordance with Article XII, Section 5, of the Home Rule Charter, the City Council of the City of Lone Tree budgeted and appropriated funds for the 2020 fiscal year (“2020 Budget”); and

**WHEREAS**, the City is authorized by Section 5, Article XII of its Home Rule Charter and Section 29-1-109, C.R.S., to establish and amend its annual budget and to make transfers and adjustments to appropriations of budgeted funds; and

**WHEREAS**, due to circumstances arising from the COVID-19 pandemic, and other circumstances unforeseen at the time of adoption of the 2020 Budget, the City Council desires to amend the 2020 Budget to properly account for revenues and expenditures as described herein and as set forth in Exhibit A of this Resolution (“2020 Amended Budget”); and

**WHEREAS**, upon due and proper notice, published in accordance with Sections 29-1-106 and 29-1-109, C.R.S., the 2020 Revised Budget was open for inspection by the public at the office of the City Clerk, 9220 Kimmer Drive, Suite 100, Lone Tree, Colorado, and on the City’s website, and a public hearing was held on September 15, 2020; and

**WHEREAS**, interested citizens of the City were given the opportunity to file or register any objections to the proposed 2020 Revised Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONE TREE, COLORADO, THAT:**

Section 1. That the 2020 Budget is hereby amended to include the adjustments in the General Fund, Special Revenue Fund/Cultural and Community Services, the Debt Service Fund/Arts and Cultural Facilities and the Debt Service Fund/Park and Recreation Improvements as set forth in Exhibit A attached to and incorporated into this Resolution.

Section 2. This Resolution is effective upon adoption.

**ADOPTED AND APPROVED THIS 15TH DAY OF SEPTEMBER 2020.**



**CITY OF LONE TREE  
GENERAL FUND - SUMMARY  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>Beginning Fund Balance</b>	24,436,900	6,170,766 *	30,607,666
<b>Impact of COVID-19:</b>			
Revenue & Transfer In	34,384,522	(9,722,927)	24,661,595
Expenses & Transfer Out	(38,349,913)	8,728,425	(29,621,489)
Net COVID-19 Impact:	<u>(3,965,391)</u>	<u>(994,502)</u>	<u>(4,959,894)</u>
<b>Impact of RidgeGate Adjustment:</b>			
Reimbursable Cost	5,523,776	(2,777,070)	2,746,706
RidgeGate Capital Expenses	(9,500,000)	(2,500,000)	(12,000,000)
Net RidgeGate Impact:	<u>(3,976,224)</u>	<u>(5,277,070)</u>	<u>(9,253,294)</u>
<b>Ending Fund Balance</b>	16,495,284	(100,808)	16,394,476

\* This adjustment is primarily related to the RidgeGate Parkway timing difference.

**CITY OF LONE TREE  
GENERAL FUND  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

REVENUE DETAIL

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 24,436,900	\$ 6,170,766	\$ 30,607,666
<b>REVENUE</b>			
<b>TAXES</b>			
Sales Tax	21,607,870	(7,872,474)	13,735,396
Use Tax-Retail	708,900	(338,900)	370,000
Use Tax - Building Materials	597,000	297,000	894,000
Lodging Tax	1,863,000	(1,144,907)	718,093
Admissions Tax	324,700	(216,900)	107,800
<b>TOTAL TAXES</b>	<b>25,101,470</b>	<b>(9,276,181)</b>	<b>15,825,289</b>
<b>FRANCHISE FEES</b>			
Electric and Gas	855,000	(98,100)	756,900
Cable TV	237,450	(3,750)	233,700
<b>TOTAL FRANCHISE FEES</b>	<b>1,092,450</b>	<b>(101,850)</b>	<b>990,600</b>
<b>INTERGOVERNMENTAL</b>			
Highway Users Tax (HUTF)	365,000	(44,900)	320,100
Conservation Trust Fund (Lottery)	78,200	(17,100)	61,100
Cigarette Tax	159,300	(4,300)	155,000
County Road & Bridge Shareback	1,766,703	1,982	1,768,685
Douglas County Shareback - Transportation	2,255,080	(580,436)	1,674,644
Motor Vehicle Registration Fees	43,900	(3,200)	40,700
Regional Improvements Contribution - RRMD	235,919	456	236,375
Reimbursable Costs	5,769,276	(2,791,219)	2,978,057
CARES Funding	-	1,000,000	1,000,000
Grants	22,000	2,000	24,000
<b>TOTAL INTERGOVERNMENTAL</b>	<b>10,695,378</b>	<b>(2,436,717)</b>	<b>8,258,661</b>

**CITY OF LONE TREE  
GENERAL FUND  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

REVENUE DETAIL - Continued

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>REVENUE (Continued)</b>			
<b>LICENSES, FEES AND CHARGES</b>			
Sales and Use Tax and Business License Fees	13,000	(3,300)	9,700
Liquor License Fees	15,000	(6,100)	8,900
Building Permit Fees	729,000	150,000	879,000
Planning and Zoning Fees	28,000	4,000	32,000
Engineering Fees	140,000	29,000	169,000
Other	99,000	(200)	98,800
TOTAL LICENSE, FEES AND CHARGES	1,024,000	173,400	1,197,400
<b>FINES AND FORFEITURES</b>			
Court Fees	58,000	(23,800)	34,200
Vehicle and Other Code Violation Fines	596,000	(173,400)	422,600
Victims Assistance Surcharge	37,000	(15,000)	22,000
TOTAL FINES AND FORFEITURES	691,000	(212,200)	478,800
<b>OTHER</b>			
Net Investment Income	340,000	(108,200)	231,800
Miscellaneous	95,500	14,500	110,000
Police Department Fees and Other Charges	166,500	(68,500)	98,000
Tenant Rental Income	200,000	(31,000)	169,000
OTHER	802,000	(193,200)	608,800
Total Revenue	39,406,298	(12,046,748)	27,359,550
<b>TRANSFERS IN</b>			
Debt Service Fund - Park and Recreation	-	-	-
Debt Service Fund - Arts and Cultural Facilities	502,000	(453,249)	48,751
Total Transfers In	502,000	(453,249)	48,751
Total Funds Available	\$ 64,345,198	\$ (6,329,231)	\$ 58,015,967

**CITY OF LONE TREE  
GENERAL FUND  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

EXPENDITURE DETAIL

2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
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**EXPENDITURES**

GENERAL GOVERNMENT

City Council Expenditures	\$ 50,000	\$ (20,000)	\$ 30,000
City Council Stipend	69,365	-	69,365
Administrative Services - Salaries and Benefits	583,316	(8,500)	574,816
City Clerk - Salaries and Benefits	269,442	(3,000)	266,442
City Clerk	51,000	(31,000)	20,000
Human Resources	147,150	(12,845)	134,305
Information Technology	559,480	(49,400)	510,080
Insurance	445,750	-	445,750
Finance - salaries and benefits	626,552	(12,000)	614,552
Finance	46,690	(5,000)	41,690
Audit	41,500	-	41,500
City Manager's Office - Salaries and Benefits	1,116,598	(63,402)	1,053,196
Dues and Memberships	125,659	-	125,659
Legal - General	371,700	-	371,700
Legal - Special	100,000	(70,000)	30,000
Consulting	121,000	17,000	138,000
Community Support	31,800	-	31,800
Youth Initiatives	19,800	-	19,800
Housing Partnership	35,000	-	35,000
Living and Aging Well	1,500	-	1,500
Communications	153,000	(60,000)	93,000
Economic Development	157,500	(87,500)	70,000
Miscellaneous	11,500	(10,000)	1,500
Additional Impact from COVID-19	-	400,000	400,000
TOTAL GENERAL GOVERNMENT	5,135,302	(15,647)	5,119,655

**CITY OF LONE TREE  
GENERAL FUND  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

EXPENDITURE DETAIL - Continued

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>EXPENDITURES (Continued)</b>			
<b>MUNICIPAL COURT</b>			
Municipal Judge	30,000	(10,000)	20,000
Legal	36,000	-	36,000
Administration	281,267	(19,670)	261,597
Office Supplies and Software	2,000	(1,000)	1,000
TOTAL MUNICIPAL COURT	349,267	(30,670)	318,597
<b>COMMUNITY DEVELOPMENT</b>			
Salaries and Benefits	1,025,380	(33,842)	991,538
Contract Services	500	-	500
Field Supplies	1,700	-	1,700
Planning Commission	2,000	-	2,000
Plan Review and Other Inspections	90,000	(40,000)	50,000
Elevator Inspections	98,725	-	98,725
City Forestry Program	1,500	(1,500)	-
Engineering	-	-	-
South Metro Partnership	20,000	-	20,000
Miscellaneous	6,330	-	6,330
TOTAL COMMUNITY DEVELOPMENT	1,246,135	(75,342)	1,170,793
<b>POLICE DEPARTMENT</b>			
Salaries and Benefits	7,295,175	(313,214)	6,981,961
Office and Administration	110,500	(5,000)	105,500
Uniforms and Equipment	59,000	125,000	184,000
Vehicles and Equipment	627,800	(165,000)	462,800
General Equipment	20,000	65,280	85,280
Intergovernmental Agreements	846,300	-	846,300
Training	86,500	(28,000)	58,500
Community Outreach and Miscellaneous	28,125	-	28,125
TOTAL POLICE DEPARTMENT	9,073,400	(320,934)	8,752,466

**CITY OF LONE TREE  
GENERAL FUND  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

EXPENDITURE DETAIL - Continued

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>EXPENDITURES (Continued)</b>			
<b>PUBLIC WORKS</b>			
Salaries and Benefits	1,188,382	(8,515)	1,179,867
Street Lighting	400,000	(20,000)	380,000
Street Maintenance	730,000	(20,000)	710,000
Drainage Maintenance	110,000	(50,000)	60,000
Street & Sidewalk Sweeping	60,000	-	60,000
Traffic Signal Energy Cost and Maintenance	175,000	-	175,000
Signal Timing	20,000	(10,000)	10,000
Snow Removal	1,200,000	-	1,200,000
Trash and Recycling Service	597,400	-	597,400
Household Hazardous Waste Program	8,000	-	8,000
Fence Maintenance	75,000	(50,000)	25,000
Materials and Equipment	12,000	-	12,000
EPA Phase 2 Drainage	2,300	-	2,300
Noxious Weeds Control	18,500	-	18,500
Signage and Striping	150,000	(75,000)	75,000
Accident Repairs	5,000	-	5,000
Public Works Facility Operations and Equipment	55,000	-	55,000
Software and Support	70,000	(30,000)	40,000
Mutt Mitts Contract	15,000	-	15,000
Miscellaneous	3,000	-	3,000
Public Works Vehicle Maintenance and Gas	20,000	-	20,000
Bridge Maintenance	65,000	(30,000)	35,000
Lone Tree Link	400,000	(145,000)	255,000
PW Transition Start-Up Costs	-	-	-
Consulting and Surveying	80,000	-	80,000
Facilities	1,031,250	(117,000)	914,250
TOTAL PUBLIC WORKS	6,490,832	(555,515)	5,935,317
<b>ARTS AND CULTURAL</b>			
Arts Center Repairs and Maintenance	175,000	(170,000)	5,000
Arts Center Capital Improvements	327,000	(283,250)	43,750
TOTAL ARTS AND CULTURAL	502,000	(453,249)	48,752
<b>PARKS AND RECREATION</b>			
Joint Recreational Projects with South Suburban	125,000	(125,000)	-
Park and recreation Capital Improvements	100,000	-	100,000
Rec Activities and Support	9,000	(2,000)	7,000
TOTAL PARKS AND RECREATION	234,000	(127,000)	107,000

**CITY OF LONE TREE  
GENERAL FUND  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

EXPENDITURE DETAIL - Continued

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>EXPENDITURES (Continued)</b>			
<b>CAPITAL OUTLAY</b>			
Overlay/Reconstruction Projects	2,150,000	(2,150,000)	-
Traffic Signalization	955,000	(840,000)	115,000
Crooked Stick Traffic Signal and Road Improvements	755,000	-	755,000
City Office Building	35,000	(35,000)	-
Civic Center Capital Improvements	50,000	(40,000)	10,000
Park Meadows Dr. Regional Pond Upgrade	923,500	-	923,500
Vehicles	65,000	(32,500)	32,500
Schweiger Ranch Preservation	10,000	-	10,000
RidgeGate Parkway Widening	9,500,000	2,500,000	12,000,000
City-Wide Pavement Assessment	50,000	-	50,000
Master Transportation Plan	100,000	(100,000)	-
Adaptive Traffic Signals	1,032,000	158,000	1,190,000
Electric Vehicle Charging Stations	20,000	(20,000)	-
RidgeGate Brick Pave/Concrete Crosswalks	310,000	(295,000)	15,000
Lincoln-Peoria Signal Upgrade	90,000	(90,000)	-
Security Enhancements	20,000	-	20,000
Zoning Code Update	150,000	(150,000)	-
City-Wide Pedestrian Improvements	60,000	-	60,000
Happy Canyon Creek	50,000	-	50,000
IT Storage Infrastructure	300,000	(179,000)	121,000
Retail Retention Agreement	75,000	-	75,000
Retail Shareback	291,000	36,936	327,936
RRMD Revenue Shareback - West Side	848,447	(658)	847,789
Reimbursement of Sales Taxes to PMBID	5,375,044	(2,531,592)	2,843,452
Reimbursement Property Taxes - PMBID for PMMD	258,866	2,642	261,508
<b>TOTAL CAPITAL OUTLAY</b>	<b>23,473,857</b>	<b>(3,766,172)</b>	<b>19,707,685</b>
 Total Expenditures	 46,504,793	 (5,344,529)	 41,160,265
<b>TRANSFERS OUT</b>			
Special Revenue Fund - Lone Tree Arts Center	886,181	(596,520)	289,661
Special Revenue Fund - Annual Events	317,420	(191,539)	125,881
Special Revenue Fund - Arts and Eultural Events	141,519	(95,837)	45,682
Total Transfers Out	1,345,120	(883,896)	461,224
 Total Appropriation	 47,849,913	 (6,228,425)	 41,621,489
 <b>ENDING FUND BALANCE</b>	 <b>\$ 16,495,284</b>	 <b>\$ (100,808)</b>	 <b>\$ 16,394,476</b>

**CITY OF LONE TREE  
SPECIAL REVENUE FUND - CULTURAL AND COMMUNITY SERVICES FUND  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 118,800	\$ 210,748	\$ 329,548
<b>REVENUE</b>			
<b>LONE TREE ARTS CENTER</b>			
Operating			
Ticket Sales	787,483	(506,100)	281,383
Ticket Handling Fees	124,560	(82,320)	42,240
Rental Fees	121,000	(71,086)	49,914
Concessions and Catering	88,900	(60,272)	28,628
Labor Charge Backs	69,200	(36,570)	32,630
Miscellaneous	15,500	(8,956)	6,544
Non-Operating			
Individual, Corporate and Foundation Contributions	365,850	(54,880)	310,970
Government Grants	309,350	(70,057)	239,293
CARES Funding	-	105,600	105,600
<b>TOTAL LONE TREE ARTS CENTER</b>	<b>1,881,843</b>	<b>(784,641)</b>	<b>1,097,202</b>
<b>OTHER</b>			
Annual Events	12,000	(12,000)	-
Arts and Cultural Events	6,500	(2,700)	3,800
<b>TOTAL OTHER</b>	<b>18,500</b>	<b>(14,700)</b>	<b>3,800</b>
<b>Total Revenue</b>	<b>1,900,343</b>	<b>(799,341)</b>	<b>1,101,002</b>
<b>TRANSFERS IN</b>			
General Fund - Lone Tree Arts Center	886,181	(596,520)	289,661
General Fund - Annual Events	317,420	(191,539)	125,881
General Fund - Arts and Cultural Events	141,519	(95,837)	45,682
<b>Total Transfers In</b>	<b>1,345,120</b>	<b>(883,896)</b>	<b>461,224</b>
<b>Total Funds Available</b>	<b>\$ 3,364,263</b>	<b>\$ (1,472,489)</b>	<b>\$ 1,891,774</b>

**CITY OF LONE TREE  
SPECIAL REVENUE FUND - CULTURAL AND COMMUNITY SERVICES FUND  
2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET  
EXHIBIT A**

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>EXPENDITURES</b>			
<b>LONE TREE ARTS CENTER</b>			
Administration	153,699	(10,170)	143,529
Programming	1,817,031	(712,685)	1,104,346
Marketing	461,092	(247,822)	213,270
Facilities	8,900	(1,917)	6,983
Development	276,010	(27,728)	248,282
Contingency	40,000	(40,000)	-
TOTAL LONE TREE ARTS CENTER	2,756,732	(1,040,321)	1,716,411
<b>OTHER</b>			
Annual Events	329,420	(203,539)	125,881
Arts and Cultural Events	148,019	(98,537)	49,482
TOTAL OTHER	477,439	(302,076)	175,363
Total Expenditures	3,234,171	(1,342,397)	1,891,774
<b>TRANSFERS OUT</b>			
Total Transfers Out	-	-	-
Total Appropriation	3,234,171	(1,342,397)	1,891,774
<b>ENDING FUND BALANCE</b>	130,092	(130,092)	-

**CITY OF LONE TREE**  
**DEBT SERVICE FUND - ARTS AND CULTURAL FACILITIES**  
**2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET**  
**EXHIBIT A**

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 1,597,084	\$ 28,654	\$ 1,625,738
<b>REVENUE</b>			
Sales Tax	1,961,845	(598,030)	1,363,815
Use Tax - Retail	55,000	(22,000)	33,000
Use tax - Building Materials	76,000	8,654	84,654
Net Investment Income	29,300	(9,200)	20,100
Total Revenue	2,122,145	(620,576)	1,501,569
<b>OTHER FINANCING SOURCES</b>			
Transfer In - General Fund	-	-	-
Total Other Financing Sources	-	-	-
Total Funds Available	3,719,229	(591,922)	3,127,307
<b>EXPENDITURES</b>			
Bond Interest	243,000	-	243,000
Bond Principal	1,385,000	-	1,385,000
Paying Agent Fees	600	-	600
Contingency	4,500	-	4,500
Total Expenditures	1,633,100	-	1,633,100
<b>OTHER FINANCING USES</b>			
Transfer Out - General Fund	502,000	(453,249)	48,751
Total other Financing Uses	502,000	(453,249)	48,751
Total Appropriation	2,135,100	(453,249)	1,681,851
<b>ENDING FUND BALANCE</b>	\$ 1,584,129	\$ (138,673)	\$ 1,445,456

**CITY OF LONE TREE**  
**DEBT SERVICE FUND - PARK AND RECREATION IMPROVEMENTS**  
**2020 ADOPTED BUDGET AND 2020 AMENDED BUDGET**  
**EXHIBIT A**

	2020 ADOPTED	2020 ADJUSTMENTS	2020 AMENDED
<b>BEGINNING FUND BALANCE</b>	\$ 1,831,724	\$ (31,403)	\$ 1,800,321
<b>REVENUE</b>			
Sales Tax	1,309,162	(399,073)	910,089
Use Tax - Retail	38,000	(16,000)	22,000
Use tax - Building Materials	51,000	5,491	56,491
Net Investment Income	31,400	(10,885)	20,515
Total Revenue	<u>1,429,562</u>	<u>(420,467)</u>	<u>1,009,095</u>
<b>OTHER FINANCING SOURCES</b>			
Transfer In - General Fund	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds Available	<u>3,261,286</u>	<u>(451,870)</u>	<u>2,809,416</u>
<b>EXPENDITURES</b>			
Bond Interest	179,500	-	179,500
Bond Principal	900,000	-	900,000
Paying Agent Fees	600	-	600
Contingency	2,500	-	2,500
Total Expenditures	<u>1,082,600</u>	<u>-</u>	<u>1,082,600</u>
<b>OTHER FINANCING USES</b>			
Transfer Out - General Fund	-	-	-
Total other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>
Total Appropriation	<u>1,082,600</u>	<u>-</u>	<u>1,082,600</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 2,178,686</u>	<u>\$ (451,870)</u>	<u>\$ 1,726,816</u>